

Fiscal Responsibility Outcomes

Student Leader Learning Outcomes (SLLO) Project

The purpose of this rubric is to conduct organizational operations in a fiscally responsible manner, acknowledging responsibilities to all stakeholders.

Definition:

Separation of Duties: “Having adequate separation of duties, also known as “segregation of duties,” in a financial process means properly assigning the handling of financial process control procedures among two or more competent and qualified individuals in a way that provides reasonable assurance that transactions processed will comply with process control standards.”

[From the *Guide to Understanding Separation of Duties*,

http://financial.ucsc.edu/pages/management_separationofduties.aspx]

Outcomes:

Students will be able to:

- Demonstrate integrity and competence in fiscal activities
- Articulate financial responsibilities of the individual and the organization
- Demonstrate competence in fiscal procedures
- Demonstrate knowledge of fiscal policies
- Demonstrate critical thinking with regard to financial issues (understand the consequences of their actions)
- Identify organizational needs and the fiscal resources necessary to fulfill those needs
- Communicate financial information thoroughly in both written and verbal formats
- Demonstrate autonomy in financial decision making and dealings

Other Useful Rubrics Related to This Topic:

Critical Thinking, Risk Management

Rubric Components Were Adapted and/or Taken From:

- Johnson, J., & Malhoit, G. (2004). Best fiscal management practices for rural schools. Retrieved from <https://files.eric.ed.gov/fulltext/ED497978.pdf>

Fiscal Responsibility Outcomes Student Leader Learning Outcomes (SLLO) Project

Resources:

- Web pages:
 - Student Organization Finance Center (SOFC) at Texas A&M University
<https://studentactivities.tamu.edu/wp-content/uploads/2019/01/SOFC-Training-Guide-Web.pdf>
 - Student Organization Finance Center (SOFC) Instructional Guide
<https://studentactivities.tamu.edu/wp-content/uploads/2019/01/SOFC-Training-Guide-Web.pdf>
 - Event Planning for Student Organizations at Texas A&M University
<https://studentactivities.tamu.edu/manage-your-organization/event-planning/>
 - University of Wisconsin Center for Leadership and Involvement. (2021). Sample student org budget. Retrieved from https://guide.cfli.wisc.edu/wp-content/uploads/sites/157/2017/06/Sample_Student_Org_Budget.xls